

OK

MINUTES OF A CALLED MEETING OF THE BOARD OF DIRECTORS OF
TARRANT COUNTY WATER CONTROL AND IMPROVEMENT DISTRICT NUMBER ONE
HELD IN THE DISTRICT OFFICE IN FORT WORTH, TEXAS, ON THE
22ND DAY OF SEPTEMBER, 1933, AT 3:30 P. M.

The call of the roll disclosed the presence, or absence, of Directors as follows, viz:

PRESENT

W. R. Bennett
W. K. Stripling
C. A. Hickman
Joe B. Hogsett

ABSENT

E. E. Bewley

President Bennett presided; W. K. Stripling acted in his capacity as Secretary.

At this time and place the following proceedings were had and done, viz:

1.

Minutes of Meetings were read, approved and ordered of record as follows, viz:

August 10, 1933, held at 3:30 P. M.,
September 12, 1933, held at 2 P. M., and
September 13, 1933, held at 7:30 P. M.

2. ✓

There was discussion, consideration and agreement upon the form of a petition to be addressed to Reconstruction Finance Corporation, and having respect to authority for the use of money now embraced in the District's "R. F. C. Special Fund." It was the sense of the Directors that upon the formulation of such a petition, the President of the District and the Secretary of the District, be requested to execute the same and transmit it to Washington: It was so ordered.

3.

Attached to these Minutes as "Exhibit A," is a list of Interest Coupons, which were detached from certain bonds of this District which were unsold on September 15, 1933. Said Coupons were 140 in number, and all matured on September 15, 1933. All

of said Coupons were presented to the Directors for verification as to the number and mutilation thereof. It appeared that each of said coupons had been mutilated so that the same could not be circulated as evidence of debt by this District, whereupon Director Hogsett made a motion that the said detached and mutilated coupons do be presented to the independent Auditors for the district for verification and filed in the District's records. This motion was seconded by Director Hickman. Upon a vote being taken the motion was carried and it was so ordered.

4.

Director Hickman, in his capacity as Chairman of the Land Committee, presented for approval a policy of Insurance, Numbered D-165394 of the United States Fire Insurance Company of New York, giving coverage of \$750.00 on the ranch house, and \$750.00 on the barn, situated on the District's land, which was purchased from C. O. & M. V. Rominger, and providing for the payment of \$55.50 as premium. Director Hickman made a motion that said policy be accepted and that the District do authorize the payment of \$55.50 to Messrs. Roberts & Rhea, who are agents for said Insurance Company. This motion was seconded by Director Hogsett. Upon a vote being taken the motion was carried and it was so ordered.

5.

Attached to these Minutes as "Exhibit B," is a letter of the District's Engineers, dated September 25, 1933, relating to a proposal that the District make application to the Federal Administrator, for a loan and grant adequate to permit the district to proceed with the execution of the district's plans with reference to the levee system situated in the city of Fort Worth. Upon consideration of this matter, Director Hogsett made a motion

that the Engineers and Attorneys for the District do be authorized to prepare an application to the District Administrator, in Fort Worth, Texas, and to do any and all things required for the proper prosecution of said application. This motion was seconded by Director Hickman. Upon a vote being taken the motion was carried and it was so ordered.

6.

There came to the attention of the Directors the fact that on September 7, 1933, the District had deposited in its Interest and Sinking Fund, checks of the Continental National Bank of Fort Worth, Texas, as District Depository, for interest on daily balances from August 5, to August 25, 1933, as follows:

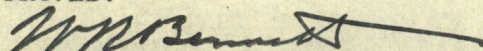
Cashier's Check No. 052770, being interest on daily balances in the District's R. F. C. Special Fund	\$ 80.69
Cashier's Check No. 052771, being interest on daily balances in the District's Rock Island Condemnation Deposit, from August 19, 1933 to August 25, 1933	<u>\$ 24.65</u>
T O T A L	\$105.34

It appeared that prior Minutes of the district were silent as to this deposit; whereupon Director Hickman made a motion that said two deposits do be ratified and confirmed; further, that all subsequent accruals of interest on the district's Special deposits, which have grown, or may grow, out of the District's contract with Reconstruction Finance Corporation, when paid, do be credited to the District's Interest and Sinking Fund, without further order of the Directors. This motion was seconded by Director Stripling. Upon a vote being taken the motion was carried and it was so ordered.

7.

No further business was presented and the meeting was adjourned.

APPROVED:


As President


As Secretary

"EXHIBIT A"

9/22/33.

TARRANT COUNTY WATER CONTROL AND IMPROVEMENT DISTRICT NUMBER ONE

BOARD OF DIRECTORS

W. R. BENNETT, PRES.
E. E. BEWLEY, VICE-PRES.
W. K. STRIPLING, SEC'Y
JOE B. HOGSETT
C. A. HICKMAN

OFFICE CAPPS BUILDING

PHONE 3-2848

ED. B. CHEATHAM, OFFICE

FORT WORTH, TEXAS.

SIDNEY L. SAMUELS } ATTORNEYS
IRELAND HAMPTON }

HAWLEY AND FREESE
ENGINEERS

September 22, 1933.

Board of Directors,
Tarrant County Water Control and
Improvement District Number One,
406 Capps Building,
Fort Worth, Texas.

Gentlemen:

We are handing you herewith 140 Interest Coupons #4,
(each in denomination \$25.00, aggregating \$3,500.00) maturing September 15,
1933, which were detached from Series "D" Bonds of this District as follows:

SERIAL NUMBERS INCLUSIVE

5011 - 5012
5023 - 5025

) These five bonds having been sold and deliv-
) ery made on September 15, 1933, to State
) Reserve Life Insurance Company, Fort Worth,
) Texas.

5872
5929
5988
6050
6115
6287 - 6402
6487 - 6500

) These 135 Bonds are unsold and are in the
) Safekeeping Department of Continental
) National Bank of Fort Worth, Texas, for
) which we hold their official receipts.

The 140 Interest Coupons #4 are presented for your examin-
ation and cancellation, in accordance with orders of the Board of Directors
of this District, as recorded in the Minutes of September 6, and September
13, 1933.

Respectfully submitted,

W. E. Bewley

Joe B. Hogsett

FINANCE
COMMITTEE

JOHN B. HAWLEY
S. W. FREESE
M. C. NICHOLS
H. A. HUNTER

"EXHIBIT B"
9/22/33
HAWLEY, FREESE AND NICHOLS
CONSULTING ENGINEERS
407-410 CAPPS BUILDING
FORT WORTH, TEXAS

WATER SUPPLY
WATER PURIFICATION
SEWERAGE
SEWAGE TREATMENT
FLOOD CONTROL
APPRAISALS

September 22, 1933.

Board of Directors,
Tarrant County Water Control and
Improvement District Number One,
Fort Worth, Texas.

Gentlemen:

In connection with the improvement of the levee system through the city of Fort Worth, it would appear advisable at this time for the District to make application to the Public Works Administration for funds with which to carry on the construction.

Under our interpretation of the National Industrial Recovery Act, the district will be eligible to receive direct grant on this improvement to the extent of 30% of the cost of the material and labor.

We are further informally advised that the Administration is seriously considering allocating to strictly Federal projects, all funds not allocated to other public bodies by January 1, 1934.

We wish to strongly urge the Directors to file an application for direct grant and purchase of bonds for the construction of this improvement at this time.

Respectfully submitted,

HAWLEY AND FREESE

By *Marvin C. Nichols*
District Engineers.

MCN:AM